



STONE RIDGE

Stone Ridge Annual Meeting, April 12, 2012

Welcome

PLEASE SIGN IN

MEETING STARTS AT 7:00 P.M.



STONE RIDGE

Annual Meeting Agenda

- Call to Order
- Introduction of Current Board Members
- Review Financials
 - 2011
 - 2012 Budget
- Open Forum
- Review 2012 Board Nominee
- Questions & Answers



STONE RIDGE

Budget

	'09 Actual	'10 Actual	2011 Budget	2011 Actual	2012 Budget
Income/Assets	\$80,622.04	\$82,729.16	\$80,990.00	\$82,328.80	\$81,240.00
Expenses/Liabilities					
Grounds Maint.	\$53,157.34	\$47,744.04	\$45,500.00	\$51,088.14	\$57,500.00
Legal	\$1,960.92	\$2,937.50	\$4,500.00	\$4,309.75	\$4,000.00
Metered - Electric/Water	\$5,465.90	\$5,608.57	\$5,700.00	\$5,406.42	\$4,400.00
Entry Lights			\$ -0-	\$1,969.19	\$16,700.00
Website Maint.	\$118.94	\$200.79	\$200.00	\$50.97	\$200.00
Administration	\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00	\$5,200.00
P.O. Box/stamps/envelopes	\$767.93	\$1,192.35	\$1,200.00	\$1,565.42	\$1,600.00
Snow Removal	\$2,161.96	\$1,633.72	\$2,000.00	\$1,484.62	\$2,000.00
Insurance	\$3,374.00	\$3,439.00	\$3,500.00	\$3,384.00	\$2,000.00
Yard Judging Contest	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Pond Maintenance	\$2,767.32	\$3,323.22	\$3,700.00	\$1,270.00	\$2,000.00
Miscellaneous	\$95.50	\$98.00	\$2,100.00	\$206.57	\$250.00
Income Tax	58.00	\$142.00	\$175.00	\$ -0-	\$ -0-
Total Expenses	\$75,127.81	\$71,519.19	\$73,775.00	\$75,935.08	\$96,250.00
Net Difference	\$5,494.23	\$11,209.97	\$7,215.00	\$7,420.64	(\$15,010.00)



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Checking Account Balance Statement for Each **Calendar** Year

January 1	Checking Balance	Income (Dues, Fines, Late Fees)	Expenses thru 12/31	Ending Balance
(3-1) 2004	12,000.00	76,607.08	60,068.92	28,538.16
2005	28,538.16	80,098.93	78,663.99	29,973.10
2006	29,973.09	81,068.97	65,197.92	45,844.14
2007	45,844.14	80,075.00	62,194.41	63,724.73
2008	63,724.73	113,546.09*	154,221.33*	23,049.49 + CD
2009	23,049.49	80,892.00	83,486.16	19,764.33 + CD
2010	19,764.33	101,722.32*	71,077.25	50,409.40
2011	\$50,409.40	\$82,328.80	\$75,935.08	\$ 56,803.12
2012	\$56,803.12			



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Current Entry Lighting

- Safety issues due to poor lighting
- Continuous maintenance and repair of existing lighting
- High metered electric costs



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New and Improved Lighting Project

- New lighting improving safety at both main entry's
- New LED lights reduce meter costs by \$1,500+ per year
- Seven year warranty on LED bulbs
 - Higher expense up front lower cost long term
- Seven (7) year pay-back
 - Lower maintenance costs and metered electric
- Aesthetically more appealing entry's



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Street Sign Project

- County requires that all regulatory signs be replaced
- The Views and Meadows signs have been replaced by the County
- New signs for The Woods are supplied by the county
 - Requires the Association to change due to decorative nature
 - Most signs require new brackets/hardware
- Within the next two years, all street name signs will be required to be changed
 - 6" capital letter for street name with small letters following



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- Retention Pond/Private Drive
 - Obligated per the Covenants to Maintain Both
 - Road repair
 - Fountain to Control Algae Growth
 - Professionally winterize
 - Spring service and re-install
 - Chemicals for Algae Control and Odor



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